

**GOVERNMENT OF PAKISTAN**  
**MINISTRY OF FINANCE & REVENUE**  
**(REVENUE DIVISION)**

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Islamabad, the 24<sup>th</sup> May, 2010.

**NOTIFICATION**  
**(SALES TAX)**

**S.R.O. 345(I)/2010.**— In exercise of the powers conferred by the first proviso to clause (46) of section 2 of the Sales Tax Act, 1990, the Federal Board of Revenue is pleased to ~~fix the~~ <sup>minimum (SRO 597(1)2012)</sup> value of locally produced goods specified in the Table below, supplied by registered persons opting to pay sales tax on *ad valorem* basis, at the rate specified in sub-section (1) of section 3 of the Act.

**TABLE**

| <b>Sr. No.</b> | <b>Goods</b> | <b>Value</b>  |
|----------------|--------------|---|
| (1)            | (2)          | (3)   |
| 1.             | Billets      | Rs. <del>55,000</del> per metric ton<br>65,000 (SRO 597(1)2012) |
| 2.             | Ingots       | Rs. <del>50,000</del> per metric ton<br>60,000 (SRO 597(1)2012) |

2. In case the value of supply of the goods specified in this notification is higher than the values fixed therein, the value of goods shall be the value at which the supply is made.

[C. No. 3(5)ST-L&P/2007]

**(Azood-ul-Mehdi)**  
**Second Secretary (ST-L&P)**